CITY OF LOOKOUT MOUNTAIN, GEORGIA

ORDINANCE NO. 290

AN ORDINANCE to set an ad valorem property tax rate for the calendar year 2015.

BE IT ORDAINED by the City Council of the City of Lookout Mountain, Georgia, and

IT IS HEREBY ORDAINED:

Section 1. The tax levy for real and personal property taxable by the City of Lookout Mountain, Georgia, and for the calculation of franchise taxes, for the calendar year 2015, is hereby set at the net rate of 9.05 mills on a tax collected basis. The net rate so established includes a credit of 2.53 mills from estimated Local Option Sales Tax revenues.

Section 2. It is the intention of the governing body that the provisions of this ordinance shall become and be made a part of the Code of Ordinances of the City of Lookout Mountain, Georgia, and the sections of this ordinance may be renumbered to accomplish such intention.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 4. It is hereby declared to be the intention of the City Council of the City of Lookout Mountain, Georgia, that the sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared invalid by the decree of any court of competent jurisdiction, such invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this ordinance.

Section 5. This ordinance shall be effective ten (10) days after its adoption and approval by at least three members of the Council of the City after two (2) readings at least one (1) week apart.

APPROVED on first reading on September 17, 2015.

Member of City Council Member of City Council
Member of City Council Member of City Council
Eller Taylor H Watson Member of City Council
Member of City Council

Mayor of Lookout Mountain, Georgia

APPROVED AND ADOPTED on second reading on ______, 2015.

Member of City Council

Mayor of Lookout Mountain, Georgia

ATTEST:

City Clerk of Lookout Mountain, Georgia