CITY OF LOOKOUT MOUNTAIN, GEORGIA

ORDINANCE NO. 239

AN ORDINANCE to set an ad valorem property tax rate for the calendar year 2008.

BE IT ORDAINED by the City Council of the City of Lookout Mountain, Georgia, and IT IS HEREBY ORDAINED:

Section 1.   The tax millage rate for real and personal property taxable by the City, and for the calculation of franchise taxes, for the calendar year 2008 shall be set at 10.09 mils, with a credit of 1.59 mils from local option sales tax, for a net rate of 8.5 mils on a tax collected basis.
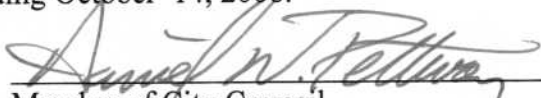
Section 2.   It is the intention of the governing body that the provisions of this ordinance shall become and be made a part of the Code of Ordinances of the City of Lookout Mountain, Georgia, and the sections of this ordinance may be renumbered to accomplish such intention.

Section 3.   All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 4.   It is hereby declared to be the intention of the City Council of the City of Lookout Mountain, Georgia, that the sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared invalid by the decree of any court of competent jurisdiction, such invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this ordinance.

Section 5.   This ordinance shall be effective ten (10) days after its adoption and approval by at least three members of the Council of the City after two (2) readings at least one (1) week apart.

APPROVED on the first reading October 14, 2008.

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Member of City Council

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Member of City Council

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Member of City Council

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Member of City Council

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Member of City Council

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Mayor of Lookout Mountain, Georgia

APPROVED AND ADOPTED on second reading on **October 21**, 2008.

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Member of City Council

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Member of City Council

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Member of City Council

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Member of City Council

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Member of City Council

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Mayor of Lookout Mountain, Georgia

ATTEST:

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City Clerk of Lookout Mountain, Georgia