

CITY OF LOOKOUT MOUNTAIN, GEORGIA

ORDINANCE NO. 109

AN ORDINANCE to impose license fees on insurers conducting business within the City, to impose a gross premium tax on insurers operating within the City, to repeal conflicting ordinances, and for other purposes.

BE IT ORDAINED by the City Council of the City of Lookout Mountain, Georgia, and it is hereby ordained:

SECTION 1. There is hereby levied for the year 1985 and for each year thereafter an annual license fee upon each insurer doing business within the City of Lookout Mountain, Georgia, in the amount of Twenty-five Dollars (\$25.00). For each separate business location in excess of one not covered by Section 2 of this ordinance, which is operating on behalf of insurers within the City of Lookout Mountain, Georgia, there is hereby levied a license fee in the amount of Twenty-five Dollars (\$25.00). For the purpose of this ordinance, the term "insurer" means a company which is authorized to transact business in any of the classes of insurance designated in O.C.G.A. §33-3-5.

SECTION 2. For each separate business location, not otherwise subject to a license fee hereunder, operated and maintained by a business organization which is engaged in the business of lending money or transacting sales involving term financing and in connection with such loans or sales, offers, solicits or takes applications for insurance through a licensed agent of an insurer for insurance, said insurer shall pay an additional license fee of Ten Dollars (\$10.00) per location for the year 1985 and for each year thereafter.

SECTION 3. There is hereby levied for the year 1985 and for each year thereafter an annual license fee upon independent agencies and brokers for each separate business location from which an insurance business is conducted and

which is not subject to the company license fee imposed by Section 1 of this ordinance, in the amount of Twenty-five Dollars (\$25.00) for each location within the City of Lookout Mountain, Georgia.

SECTION 4. There is hereby levied for the year 1985 and for each year thereafter an annual tax, based solely upon gross direct premiums, upon each insurer writing life, accident and sickness insurance insuring persons residing within the corporate limits of the City of Lookout Mountain, Georgia, in an amount equal to one percent (1%) of the gross direct premiums received during the preceding calendar year in accordance with O.C.G.A. §33-8-8.1. Gross direct premiums as used in this section shall mean gross direct premiums as used in O.C.G.A. §33-8-4. The premium tax levied by this section is in addition to the license fee imposed by Section 1 of this ordinance.

SECTION 5. There is hereby levied for the year 1985 and for each year thereafter an annual tax upon each insurer, other than an insurer transacting business in the class of insurance designated in subsection 1 of O.C.G.A. §33-3-5, doing business within the City of Lookout Mountain, Georgia, in an amount equal to two and one half percent (2.5%) of the gross direct premiums received during the preceding calendar year, in accordance with O.C.G.A. § 33-8-8.2. Gross direct premiums as used in this section shall mean gross direct premiums as used in O.C.G.A. §33-8-8.2(a).

SECTION 6. License fees imposed in Section 1, 2 and 3 of this ordinance shall be due and payable on the 15th of October, 1985 and on October 15 of each subsequent year.

SECTION 7. The City Clerk is hereby directed to forward a duly certified copy of this ordinance to the Insurance Commissioner of the State of Georgia.

SECTION 8. It is the intention of the City Counsel of the City of Lookout Mountain, Georgia and is hereby ordained that the provisions of this ordinance shall become and be made a part of the Code of Ordinances of the City of

Lookout Mountain, Georgia and the sections of this ordinance may be renumbered to accomplish this intention.

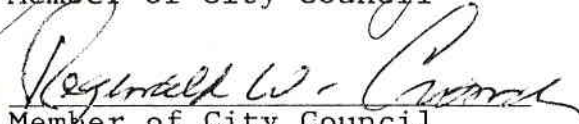
SECTION 9. If any section, sub-section, sentence, or clause of this ordinance be adjudged invalid, such adjudication shall not affect the validity of the ordinance as a whole or any section, sub-section, sentence or clause hereof not adjudged invalid.

SECTION 10. All other ordinances or parts thereof heretofore enacted by the City in conflict herewith are hereby repealed.

SECTION 11. This ordinance shall be effective ten (10) days after its adoption by at least three (3) members of the Council of the City of Lookout Mountain, Georgia after two (2) readings at lease one (1) week apart.

Approved on first reading on November 15, 1984.

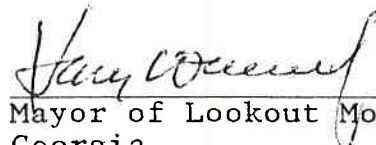

Member of City Council


Member of City Council


Member of City Council

Member of City Council

Member of City Council



Mayor of Lookout Mountain,
Georgia

Approved and adopted on second reading on
December 7, 1984.

Al C. Brown
Member of City Council

James E. Smith
Member of City Council

Don N. Hind
Member of City Council

Member of City Council

Member of City Council

Ray W. ...
Mayor of Lookout, Mountain
Georgia

ATTEST:

Carolyn J. Brooks
City Clerk

