## CITY OF LOOKOUT MOUNTAIN, GEORGIA ORDINANCE NO. 86

AN ORDINANCE to set an ad valorem property tax rate for the calendar year 1979.

BE IT ORDAINED by the City Council of the City of Lookout Mountain, Georgia, and IT IS HEREBY ORDAINED

Section 1. The tax millage for real and personal property taxable by the City, and for the calculation of franchise taxes, for the calendar year 1979 is hereby set at 11.49, with a credit of 3.07 mils from local option sales tax, or 8.42 mils on a tax collected basis.

Section 2. This ordinance shall be effective ten (10) days after its adoption and approval by at least three (3) members of the Council of the City after two (2) readings at least one (1) week apart.

APPROVED and adopted on first reading on September 20, 1979.

Member of City Council

Mayor of Lookout Mountain, Georgia

APPROVED and adopted on second reading on October 18, 1979.

Member of City Council

Mayor of Lookout Mountain, Georgia