

ORDINANCE NO. 45

An Ordinance agreeing and subscribing to the Insurance Trust Agreement entered into in Atlanta, Fulton County, Georgia on the 6th day of June, 1972, by and between the Georgia Municipal Association, Inc., the Trustees named and provided for in said agreement, and other participating member municipalities; designating the Trustee of the Trust Fund created in such plan; and designating which insurance plans are agreed to in those instances where an option is available.

WHEREAS, the City of Lookout Mountain, Georgia, is desirous of providing a regular method whereby the City will make regular contributions to a Trust Fund, which contributions will be held for and devoted to the exclusive benefit of said City's participating employees and their beneficiaries, and used to provide a plan of group life insurance and group accident and health insurance for said employees and beneficiaries.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOOKOUT MOUNTAIN, GEORGIA, AND IT IS HEREBY ORDAINED:

Section 1. Insurance Trust Agreement agreed and subscribed to. For the purpose of establishing a system for the City of Lookout Mountain, Georgia to provide group life insurance and group accident and health insurance to its employees there is hereby agreed and subscribed to that document entitled "Insurance Trust Agreement," entered into in Atlanta, Fulton County, Georgia, on the 6th day of June, 1972, by and between the Georgia Municipal Association, Inc., and the Trustees as named and provided for in said agreement, and other participating member municipalities, and all terms, conditions, covenants and obligations as set forth therein.

Said Insurance Trust Agreement is made a part hereof and incorporated herein by reference as fully as if the same were here set forth at length.

Section 2. Designation of Trustee. The Trustees named and provided for in the Insurance Trust Agreement incorporated herein in Section 1, shall be the Trustees of the Trust Fund established in the aforesaid Insurance Trust Agreement.

Section 3. Selection of Optional Plans. Subject to all of the applicable terms and conditions set forth in the master insurance policy procured by the Georgia Municipal Association, Inc. pursuant to the aforementioned Insurance Trust Agreement, the City of Lookout Mountain, Georgia, herewith agrees and subscribes to that coverage for life insurance and accidental death and dismemberment insurance, designated in the Insurance Trust Agreement as Plan C.

Also subject to the terms and conditions set forth in the aforesaid master insurance policy, said City further agrees and subscribes to the following insurance coverage as described in the Insurance Trust Agreement:

Dependent Life Insurance, Plan C, Comprehensive

Hospital and Major Medical Insurance, Plan C

Maternity and Obstetrical Procedures, Plan C

Section 4. Acceptance; Effective Date. This ordinance shall be accepted and approved in writing by the designated representative of the Trustees named and provided for in the Insurance Trust Agreement and the Georgia Municipal Association, Inc. This Ordinance shall be effective ten (10) days after its adoption by at least three (3) members of the Council of this City after two (2) readings at least one (1) week apart.

Approved on first reading on November 22, 1972.

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Mayor of Lookout Mountain, Georgia

Approved and adopted on second reading on December 21, 1972.

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Member of City Council of Lookout Mountain, Georgia

Mayor of Lookout Mountain, Georgia

ATTEST:

City Clerk of Lookout Mountain, Georgia

(SEAL)