

CITY OF LOOKOUT MOUNTAIN, GEORGIA

ORDINANCE NO. 22

AN ORDINANCE

To amend Sections 7 and 8 of Ordinance No. 15 of the Ordinances of the City of Lookout Mountain, Georgia.

BE IT ORDAINED by the City Council of the City of Lookout Mountain, Georgia, and it is hereby ordained:

Section 1. Section 7 of Ordinance No. 15 of the Code of Ordinances of the City of Lookout Mountain, Georgia, is hereby amended by deleting present Section 7 and inserting in lieu thereof a new Section 7 to read as follows:

"Section 7. Grantee shall indemnify the City against and assume all liabilities for damage which may arise or accrue to the City or to any person holding the City liable from any injury to persons or property from the performance, or growing out of the performance, of any of the provisions of the authority herein granted, or the neglect of Grantee to comply with any ordinance relative to the use of the property of said City, and the operation of the Grantee under this ordinance shall be an agreement by it to pay to the City any sum of money for which the City may become liable from or by reason of such injury."

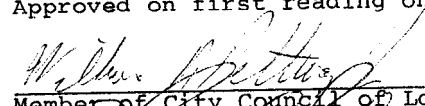
Section 2. Section 8 of Ordinance No. 15 of the Code of Ordinances of the City of Lookout Mountain, Georgia, is hereby amended by deleting present Section 8 and inserting in lieu thereof a new Section 8 to read as follows:

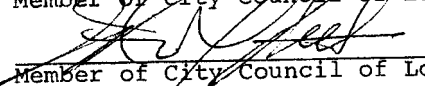
"Section 8. Grantee shall pay to the City each year, beginning in December, 1969, at the time Grantee pays its ad valorem taxes to the City, an amount which, when added to the ad valorem taxes, shall produce a sum equal to, but

not in excess of, a product arrived at by multiplying the depreciated value of the Grantee's property within the City as of December 31 of the preceding year (it being agreed that the depreciated value thereof on December 31, 1968 was \$121,299.32), by the then current ad valorem tax rate. The depreciated value of Grantee's property within the City shall be shown upon the books of the Grantee and, upon request by the City, Grantee shall make available to the City the procedures used to determine said depreciated value of Grantee's property within the City of Lookout Mountain, Georgia."

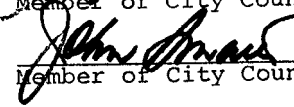
Section 3. This ordinance shall be effective ten (10) days after its adoption and approval by at least three members of the Council of the City after two readings at least one week apart.

Approved on first reading on January 15, 1970.



Member of City Council of Lookout Mountain, Ga.


Member of City Council of Lookout Mountain, Ga.

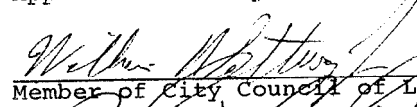

Member of City Council of Lookout Mountain, Ga.

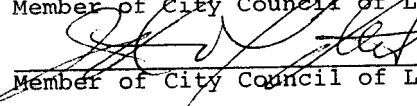

Member of City Council of Lookout Mountain, Ga.

Member of City Council of Lookout Mountain, Ga.


Mayor of Lookout Mountain, Georgia

Approved and adopted on second reading on JANUARY 26TH, 1970.


Member of City Council of Lookout Mountain, Ga.


Member of City Council of Lookout Mountain, Ga.

John Smith
Member of City Council of Lookout Mountain, Ga.

Jesse B. Sims
Member of City Council of Lookout Mountain, Ga.

Jesse B. Sims
Member of City Council of Lookout Mountain, Ga.

Stewart D. Dudley
Mayor of Lookout Mountain, Georgia

ATTEST:

Jessie Sims
City Clerk of Lookout Mountain, Georgia