

CITY OF LOOKOUT MOUNTAIN, GEORGIA

ORDINANCE NO. 2

AN ORDINANCE

Regulating and levying license fees and taxes upon the conduct of an insurance business within the City of Lookout Mountain, Georgia, and for other purposes.

BE IT ORDAINED by the City Council of the City of Lookout Mountain, Georgia, and it is hereby ordained:

Section 1. Company License Fee. There is hereby levied for the year 1969 and for each year thereafter an annual license fee upon each insurance company insuring risks within the City of Lookout Mountain, Georgia, in the amount of Fifteen Dollars (\$15.00), plus an additional license fee of Fifteen Dollars (\$15.00), for each separate business location in excess of one operated and maintained by such company within the City of Lookout Mountain, Georgia; provided, however, that said license fee shall entitle a company to write only one class of insurance, and any company writing more than one class of insurance shall be liable for additional such license fees for each class of insurance written within the City of Lookout Mountain, Georgia. For the purposes of this Ordinance the insurance business is classified according to the five classes enumerated in §56-305 of the Georgia Insurance Code.

Section 2. Gross Premium Tax, Life, Accident, and Sickness Insurance. There is hereby levied for the year 1969 and for each year thereafter an annual tax upon each company writing life, accident and sickness insurance doing business

within the City of Lookout Mountain, Georgia, in an amount equal to one percent (1%) of the gross direct premium received during the preceding calendar year from policies insuring persons residing within the corporate limits of the City of Lookout Mountain, Georgia. "Gross Direct Premiums" as used in this Ordinance shall mean "gross direct premiums" as used in §56-1303 of the Insurance Code of Georgia. The tax levied by this Section is in addition to the license fees levied by Section 1.

Section 3. Administrative Provisions.

A. The license fees levied by Section 1 hereof are due and payable on April 1, 1969, and on April 1 of each succeeding year. Any such license fee not paid by May 15, for each respective year shall be delinquent.

B. The premium taxes levied by Section 2 hereof are due and payable upon the effective date of this Ordinance. Any company not reporting and paying the premium tax on or before forty-five (45) days from the effective date of this Ordinance shall be delinquent.

C. Every insurance company doing business within the City of Lookout Mountain, Georgia, and subject to the fees and taxes herein imposed shall file with the City Clerk, on forms prescribed by him, a report showing the names and addresses of its agents representing such company in the City of Lookout Mountain, Georgia; the location and person in charge of each and every business location within the City operated and maintained by such company; the classes of insurance written; and such other reasonable information as may be required, and, in addition, shall furnish complete information regarding the premium received, by class, from policies written on risks residing or located

within the City of Lookout Mountain, Georgia. Such report shall be made over affidavit of an officer of such company. It is hereby declared to be a violation of this ordinance for any person, firm, corporation or their agents to knowingly give false or incomplete information or any such report. Said report shall be filed at the time of paying the license fee and premium tax.

D. All reports required to be filed under this Ordinance shall be confidential and the information contained therein shall be solely for the use of the officers of the City responsible for administering this Ordinance.

Section 4. Enforcement. The fees and taxes levied by this Ordinance may be enforced by execution in the same manner as other taxes of the City of Lookout Mountain, Georgia. A violation of this Ordinance shall be grounds for refusing or revoking a license, and the person responsible may be punished as for violations of other City Ordinances.

Section 5. This ordinance shall be effective ten (10) days after its adoption and approval by at least three members of the Council of the City after two readings at least one week apart.

Approved on first reading on January 2, 1969.

Joe McGinnis  
Member of City Council of Lookout Mountain, Ga.

Jesse B. Sims  
Member of City Council of Lookout Mountain, Ga.

Walter Melting  
Member of City Council of Lookout Mountain, Ga.

John J. Hill  
Member of City Council of Lookout Mountain, Ga.

John Smith  
Member of City Council of Lookout Mountain, Ga.

Shelwood D. Dudley  
Mayor of Lookout Mountain, Georgia

Approved and adopted on second reading on January 12<sup>th</sup>, 1969.

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Member of City Council of Lookout Mountain, Ga.

Jesse B. Sims  
Member of City Council of Lookout Mountain, Ga.

Wilbur N. Patton  
Member of City Council of Lookout Mountain, Ga.

John Davis  
Member of City Council of Lookout Mountain, Ga.

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Member of City Council of Lookout Mountain, Ga.

Shelwood D. Dudley  
Mayor of Lookout Mountain, Georgia

ATTEST: James Power  
City Clerk of Lookout Mountain, Georgia